



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 08/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,584,456,494
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/08/2025	
Currently on loan in USD (base currency)	66,242,093.41
Current percentage on loan (in % of the fund AuM)	0.87%
Collateral value (cash and securities) in USD (base currency)	87,382,087.37
Collateral value (cash and securities) in % of loan	132%

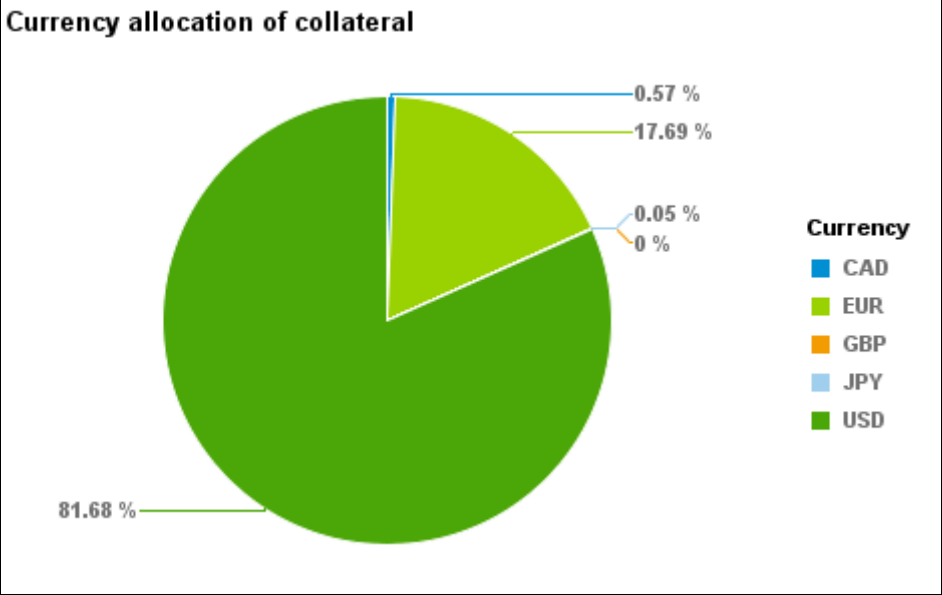
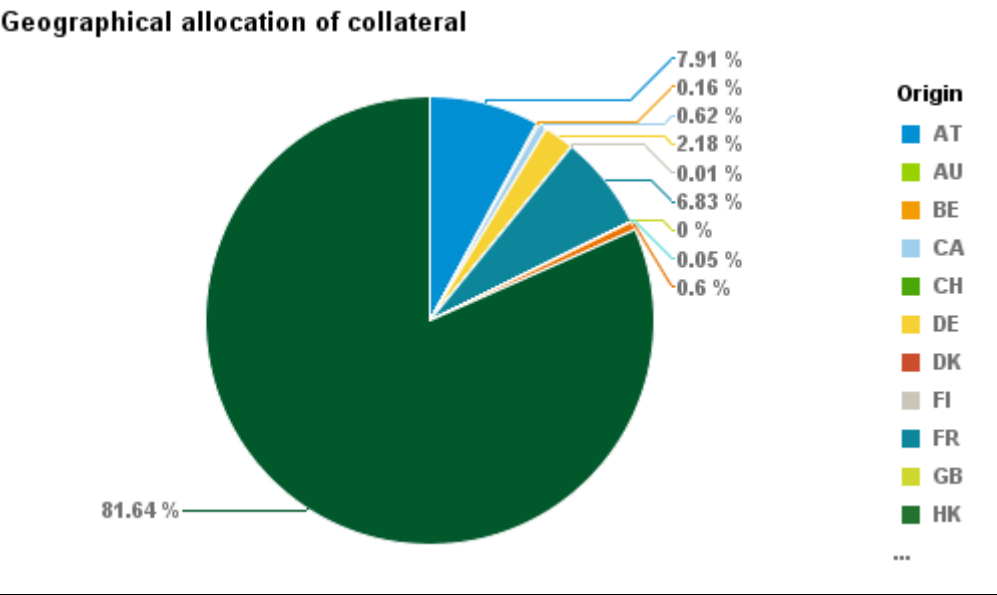
Securities lending statistics	
12-month average on loan in USD (base currency)	78,768,566.58
12-month average on loan as a % of the fund AuM	2.88%
12-month maximum on loan in USD	191,975,941.53
12-month maximum on loan as a % of the fund AuM	12.95%
Gross Return for the fund over the last 12 months in (base currency fund)	107,723.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0039%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	63,681.29	63,681.29	0.07%
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	5,184.87	6,026.08	0.01%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	581,323.54	675,639.91	0.77%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,706,822.02	1,983,743.97	2.27%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	133,929.11	155,658.33	0.18%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	3,522,944.76	4,094,522.08	4.69%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,680.81	1,953.51	0.00%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	19.18	22.29	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	9,185.96	10,676.33	0.01%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	11,088.62	12,887.68	0.01%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	8.55	9.93	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.65	0.75	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	2.47	2.87	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1.70	1.97	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	88,255.28	102,574.19	0.12%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	8,429.83	9,797.53	0.01%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	62,035.04	45,075.12	0.05%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	62,023.92	45,067.04	0.05%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	61,956.19	45,017.82	0.05%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	62,161.32	45,166.88	0.05%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	62,208.67	45,201.28	0.05%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	381,084.10	276,898.53	0.32%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	714.06	829.91	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	186.38	216.62	0.00%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	1.78	2.06	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	92.72	107.76	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	729,701.09	848,090.85	0.97%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	54,438.25	63,270.54	0.07%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	798,094.01	927,580.12	1.06%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	43,733.41	50,828.91	0.06%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	14,804.64	17,206.61	0.02%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	3,650.62	4,242.91	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	3,522,959.99	4,094,539.78	4.69%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	999.89	1,162.12	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	86,593.52	100,642.82	0.12%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	64.09	74.49	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	20.85	24.23	0.00%
FR0013238268	FRGV 0.100 03/01/28 FRANCE	GOV	FR	EUR	AA2	121,932.90	141,715.80	0.16%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	59.42	69.07	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	4,110.55	4,777.46	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1,264.16	1,469.26	0.00%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	121,933.53	141,716.54	0.16%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	105,848.86	123,022.22	0.14%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	2,483.45	2,886.38	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	5.77	6.70	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,012.00	1,176.19	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	676,556.27	786,323.60	0.90%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	4,976.93	5,784.41	0.01%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	146.80	170.62	0.00%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	764.28	888.28	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	215.49	250.45	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	479,283.75	557,044.75	0.64%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	364.18	423.27	0.00%
FR0128838507	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	23.74	27.60	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	150.06	201.13	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,727.11	2,314.85	0.00%
IE00028FXN24	SMURFIT WESTROCK ODSH SMURFIT WESTROCK	COM	US	USD	AAA	117.41	117.41	0.00%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	8,133,774.50	8,133,774.50	9.31%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	116,105.80	787.08	0.00%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	6,662,558.10	45,165.28	0.05%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	659.39	766.37	0.00%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	0.95	1.10	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	3.43	3.98	0.00%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	104.24	121.15	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	431,580.71	501,602.17	0.57%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	18,481.76	21,480.32	0.02%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	US	USD	AAA	1,296.34	1,296.34	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	105.09	122.14	0.00%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	276,913.49	276,913.49	0.32%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	8,133,242.68	8,133,242.68	9.31%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	8,134,045.88	8,134,045.88	9.31%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	392.69	392.69	0.00%
US05464C1018	AXON ENTERPRISE ODSH AXON ENTERPRISE	COM	US	USD	AAA	1,167.36	1,167.36	0.00%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	35,349.06	35,349.06	0.04%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	8,227,636.43	8,227,636.43	9.42%
US317873AY36	FIGV 6.950 02/15/26 FINLAND	GOV	FI	USD	AA1	1,075.86	1,075.86	0.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	54.68	54.68	0.00%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	277,021.89	277,021.89	0.32%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	277,037.65	277,037.65	0.32%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	275,482.51	275,482.51	0.32%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	412.69	412.69	0.00%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	274,039.45	274,039.45	0.31%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	8,131,257.41	8,131,257.41	9.31%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	2,653,318.27	2,653,318.27	3.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	8,133,057.49	8,133,057.49	9.31%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	276,863.39	276,863.39	0.32%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	8,133,833.54	8,133,833.54	9.31%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	885.25	885.25	0.00%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	24,216.04	24,216.04	0.03%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	233.20	233.20	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	376,254.44	376,254.44	0.43%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	67.50	67.50	0.00%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	7,324.61	7,324.61	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	296.19	296.19	0.00%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	118,777.99	118,777.99	0.14%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	379,846.89	379,846.89	0.43%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,660.43	1,660.43	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	53,549.52	53,549.52	0.06%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	10,327.36	10,327.36	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	98.94	98.94	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	141,979.61	141,979.61	0.16%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	190,902.23	190,902.23	0.22%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	10,885.94	10,885.94	0.01%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	395,484.45	395,484.45	0.45%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	141,948.40	141,948.40	0.16%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	14,189.69	14,189.69	0.02%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	141,684.67	141,684.67	0.16%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	141,649.04	141,649.04	0.16%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	101,630.02	101,630.02	0.12%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	95,471.28	95,471.28	0.11%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	401.74	401.74	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	379,780.71	379,780.71	0.43%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,795.33	2,795.33	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	4,094,460.29	4,094,460.29	4.69%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	379,832.63	379,832.63	0.43%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	141,953.42	141,953.42	0.16%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	12,292.76	12,292.76	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	517,501.34	517,501.34	0.59%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	1,147,869.82	1,147,869.82	1.31%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	379,823.05	379,823.05	0.43%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	379,828.30	379,828.30	0.43%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	8,086.42	8,086.42	0.01%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	141,943.91	141,943.91	0.16%
						Total:	87,382,087.37	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	18,667,390.65
2	THE TORONTO-DOMINION BANK LONDON BRANCH	11,104,659.97
3	DEUTSCHE BANK AG (PARENT)	5,617,661.11
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,162,924.45
5	Jefferies International Limited (Parent)	3,456,255.98